



PRESS RELEASE - INSIDE INFORMATION

## **TERMINATION OF GIORGIO PRESCA'S RELATIONSHIP AS AN EMPLOYEE AND DIRECTOR**

Biadene di Montebelluna, January 12, 2017 – The Geox S.p.A. Board of Directors announces that the Company and Giorgio Presca have reached an agreement to terminate Mr Presca's relationship as an employee and Director effective from today. In addition to the payment of what has already accrued by way of remuneration, fixed, variable and severance pay, the agreement includes the payment of an additional amount of 4,340,000 euros gross with respect to the termination of the administration relationship and of the employment contract.

Added to this incentive payment is the gross total amount of Euro 10,000 which shall be paid as part of the settlement and novation agreement in consideration of Giorgio Presca waiving, towards Geox S.p.A. and every other entity included in the Group, any claim or right in any case connected or related to the employment and administration relationships and their resolution.

The above is in line with the remuneration policy; the arrangement was approved by the Audit and Risks Committee, prior to by the Group's Board of Directors, pursuant to the Company's "Related parties regulation" and by the Remuneration and Appointments Committee.

Giorgio Presca has not maintained any rights in the Company long-term incentive plans (monetary incentives and stock options). An employees and collaborators non-solicitation agreement has been signed covering a period of 12 months as of today, while a non-competition agreement has not been taken into consideration. To date Giorgio Presca does not hold any Company shares.

The Board thanked Giorgio Presca for his contribution during his tenure.

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### **FOR MORE INFORMATIONS**

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#### INVESTOR RELATIONS

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### **GEOX GROUP**

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The Geox Group operates in the classic and casual footwear sector for men, women and children, with a medium/high price level, and in the apparel sector. The success of Geox is due to the constant focus on the application of innovative solutions and technologies on the product that guarantee both impermeability and breathability. Geox is one of the leading brands in the "International Lifestyle Casual Footwear Market". Geox technology is protected by over 60 different patents registered in Italy and extended internationally.

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