

## Francesco Di Giovanni

### Very short Resume

**From January 2015 Managing Director Compagnia Aerea Italiana SpA**, a vehicle controlled by large Italian banks and holding company of 51% of Alitalia SAI SpA (the latter currently under Court controlled receivership).

**May 2023-Nov 2024, Operating Partner Apeiron**, supporting Apeiron's team to evaluate and structure the acquisition of PSC SpA, a company under a Composition with creditors procedure (Italian Chapter 11). Apeiron is the Italian advisor to Apollo Private Equity; eventually Apollo did not formulate the binding offer needed to support the acquisition of the target.

**December 2023-June 2024, CRO PSC SpA**, appointed by the company in agreement with Nextalia, the investor that pursued the PSC investment opportunity once Apeiron dropped it. The PSC composition with creditors was successfully completed in June 2024; Nextalia strategy provided for a break-up of the company that was implemented immediately upon completion of the "concordato" with the disposal of the operations to a third party strategic investor.

**February 2022 – April 2023, Managing Director Fimer SpA**, leading Italian player in the solar inverter industry under a Composition with Creditors Court procedure (Italian Chapter 11). Successfully managed very complex operations to run the much-needed turnaround (more on this transaction if needed).

**From November 2022 Chairman of Radici Products SpA**, a leading Italian player in the production and distribution of sophisticated plastic components for large industrial equipment, owned by Verteq Capital.

**From June 2022, Board Member of Verteq Capital**, a privately owned and financed Italian investment vehicle investing in small and medium size industrial companies in Italy and abroad.

**June 2018 – June 2020, Senior Advisor for the restructuring of the Astaldi Group**, second largest Italian construction company, Project Manager of the Composition with Creditors Court procedure (Italian "Chapter 11"), successfully approved by creditors with 90% of favourable votes.

**September 2019 – July 2020, Senior Advisor and CRO for the restructuring of NBI SpA**, one of the largest Italian engineering and installations companies, Project Manager of the Composition with Creditors Court procedure (Italian "Chapter 11"), second largest Italian

Chapter 11 like Court procedure in Rome after Astaldi, successfully approved by creditors with 78% of favourable votes.

From March 2015 to January 2018 Independent Director of NTV SpA (Italo Treno), High Speed Train, privately owned.

From May 2016 to April 2018 Independent Director of Industrie Emiliane Parati Spa, Luxury Italian Wallpaper, privately owned.

From December 2014 Managing Director (and Chairman from April 2018) of Zephir Capital Partners SpA, Independent Credit Fund currently raising its first fund.

From 2006 Senior Advisor to entrepreneurs, international private equity funds, other international investors on cross border transactions, industrial and financial restructurings, reorganizations, relaunch of industrial businesses.

2010-2011 Managing Director Cementir Italia, part of the Cementir Group of Companies (listed on Milan Stock Exchange), one of the largest European concrete producer.

2007-2008 Chairman Waste Italia SpA, Italian leader in waste management.

2004-2006 Managing Director and Chairman, Aeroporti di Roma SpA (Rome Airports, privately owned by Macquarie 45% and Italian investors 55%).

2002-2004 CEO, ACEGAS-APS SpA (Trieste) Multiutility (listed on Milan Stock Exchange).

1985-2002: Montedison Group, and then Shell Group, as follows:

1998-2001 Managing Director, Moplefan SpA, (Milan), European Leader of Polypropylene films.

1995-1998 Group Treasurer, Montell NV, (Amsterdam), Polypropylene and Polyethylene world leader (and member of many different BoD's subsidiaries).

1993- 1995 International Finance Director, Montedison SpA e Ferruzzi Finanziaria SpA. (Milan e London) (both companies listed in Milan Stock Exchange and, Montedison, listed in the New York Stock Exchange)  
Managing Director Montedison Finanz AG (Lugano),  
CEO Montedison International Holding AG (Zurich), (international holding Montedison Group).

1987- 1994 Executive Vice President, Montedison USA, Inc. (New York), Montedison's US holding of Himont Inc, Delaware. Montedison SpA

was listed on NY Stock Exchange (ADR's) and controlled three other companies listed on NYSE: Himont Inc., Erbamont Inc., Ausimont Inc.  
**Chairman Carapelli USA, Inc.** (edible olive oil)  
**Chairman Keramont, Inc.** (venture in Advanced Ceramic Materials, California)

**1985- 1987    International Financial Controller, Montedison SpA (Milan)**

**1981- 1985    Interbanca SpA (Milan)** Head of Financial Planning and financial products innovation.

**1977- 1981    Banco Lariano SpA (Milan)**, whilst at University, training and working in different non-executive positions.

Bocconi University, Milan, Finance and Banking

Born in Milan, March 15<sup>th</sup>, 1957, married, four children.