



GEOX S.P.A SHAREHOLDERS' MEETING APPROVED 2013 RESULTS

Biadene di Montebelluna, April 16, 2014 – The Shareholders' Meeting of Geox S.p.A, one of the leading brands in the international classic and casual footwear market listed on the Milan Stock Exchange (GEO.MI), approved today the financial results for the year ending December 31, 2013 which have been approved by the Board of Directors and released on March 6, 2014.

Mario Moretti Polegato, Chairman and founder of Geox, commented: "With the approval of the financial statements, we can close 2013 which, as you know, was another year of transition for Geox, mainly due to the restructuring charges, the difficult economic situation in the Mediterranean countries and the weakness in the multi-brand channel.

However, it was also a watershed year in which a number of important changes were completed, above all a new management team that laid down the Strategic Plan for 2014-2016, which was presented to the financial community last November. The in-depth revision of our organizational structure that followed has helped us to implement the Plan rapidly and effectively, and the initial results are more than encouraging. Our directly operated stores have in fact been performing well in this first part of 2014 and orders for the upcoming Fall/Winter 2014 season sees Geox growing again also in the multi-brand channel with a recovery in mature markets and a strong acceleration in Asian markets. These positive indicators are in line with management's expectations and that makes me confident that we will achieve the objectives shown in the Strategic Plan for 2014.

As is well known, the key points underlying this Plan, which is pursuing sustainable and profitable development for the Group, are a focus on the core business to simplify the complexity of the business and promote efficiency in the supply chain, recovery of our competitive advantage that came from the uniqueness of the product and innovation, rationalization of the network of stores and a high level of specialization by market and by channel."

The Shareholders' Meeting passed a resolution accepting the proposal of the Board of Directors, to carry forward the entire loss for the year and approved the remuneration policy according to article 123-ter of the Italian L.D. no. 58/98.

The minutes of the Shareholders Meeting will be available at the Company's Registered Office, on Borsa Italiana's website and on the Company's website (www.geox.biz) within thirty days from the date of the meeting. The voting results of the Shareholders Meeting will be available on the Company's website within five days from the date of the meeting.

FOR MORE INFORMATIONS:

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GEOX GROUP

The Geox Group operates in the classic and casual footwear sector for men, women and children, with a medium/high price level, and in the apparel sector. The success of Geox is due to the constant focus on the application of innovative solutions and technologies on the product that guarantee both impermeability and breathability. Geox is one of the leading brand in the "International Lifestyle Casual Footwear Market". Geox technology is protected by over 60 different patents registered in Italy and extended internationally.
