



## GEOX S.p.A SHAREHOLDERS' MEETING APPROVED 2014 RESULTS

**Biadene di Montebelluna, April 16, 2015** – The Shareholders' Meeting of Geox S.p.A, one of the leading brands in the international classic and casual footwear market listed on the Milan Stock Exchange (GEO.MI), approved today the financial results for the year ending December 31, 2014 which have been approved by the Board of Directors and released on March 5, 2015.

Mario Moretti Polegato, Chairman and founder of Geox, commented: "2014 was a good year for the Geox Group, above expectations. Overall, turnover grew by 9.3%. This growth was driven by the excellent performance of our directly operated stores and a return to expansion in both the multibrand and franchising channel. These results demonstrate the Group's practical ability to execute the 2014-2016 strategic plan which aims for sustainable, durable and profitable growth of our business by combining the competitive advantage of our technology and patents, which are the essence and the main strength of Geox, with the ability to offer the market a contemporary product that customers want, with a focus on distribution while seeking to achieve maximum operational efficiency.

For 2015 I expect a positive but also challenging year due to an international macroeconomic environment still difficult and to political tensions in some regions of the world that could impact the performance of these areas. However, we are confident that the trend of solid growth achieved in our main markets, such as Italy, France, Spain, Germany and other European countries, positive developments in other geographical areas, confirmation of the growth trend in gross margin and the steps taken for rationalisation and improvements in efficiency, will allow the Group to grow even further in 2015 both in terms of turnover and earnings."

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The Shareholders' Meeting passed a resolution accepting the proposal of the Board of Directors, to carry forward the loss for 2014 and to cover the losses carried forward through the use of the extraordinary reserve originated from retained earnings in previous years. It also approved the report on the remuneration policy pursuant to article 123-ter, paragraph 6, of Legislative Decree no. 58/1998.

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The minutes of the Shareholders Meeting will be available at the Company's Registered Office, on the storage mechanism ([www.linfo.it](http://www.linfo.it)) and on the Company's website ([www.geox.biz](http://www.geox.biz)) within thirty days from the date of the meeting. The voting results of the Shareholders Meeting will be available on the Company's website within five days from the date of the meeting.

### **FOR MORE INFORMATIONS:**

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#### **INVESTOR RELATIONS**

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### **GEOX GROUP**

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The Geox Group operates in the classic and casual footwear sector for men, women and children, with a medium/high price level, and in the apparel sector. The success of Geox is due to the constant focus on the application of innovative solutions and technologies on the product that guarantee both impermeability and breathability. Geox is one of the leading brands in the "International Lifestyle Casual Footwear Market". Geox technology is protected by over 60 different patents registered in Italy and extended internationally.

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